



ANNUAL REPORT 2024

This is my first report as the Executive Director of The Nature Conservancy (TNC) Brazil. Since joining the organization in early 2025, I have worked alongside our teams in Brazil and across more than 80 countries worldwide to support them in delivering the goals we have set for 2030. We recognize that our goals are ambitious, but they are also clear and attainable. They are designed to deliver tangible, measurable, and lasting benefits for our planet. This mission has become even more critical given that 2024 was an extremely challenging year for both the climate and biodiversity agendas. For the first time, the planet's average temperature surpassed the 1.5°C threshold above pre-industrial levels. Throughout the year, we witnessed an unprecedented cascade of climate, humanitarian, and economic crises, and 2025 has begun in much the same way.

In response to this scenario, we have strengthened our efforts and reinforced our strategy to address the interconnected crises of climate change and biodiversity loss. We believe that overcoming these challenges requires collective effort and coordinated action. We remain committed to our core values and to our collaborative approach, working together to build a world with a livable climate, healthy communities, sustainable development, and thriving nature. Guided by this vision, we made significant progress in shaping key public policies at both national and local levels in 2024, among many other achievements.

In 2025, at COP30 in Belém, we will have the opportunity to seek concrete and socially fair actions for the goals already established in the Paris Agreement ten years ago. The current geopolitical context requires that society remains engaged in finding solutions to decarbonize the economy, which includes the implementation of robust public policies to protect ecosystems and the communities that protect them, the development and expansion of financial mechanisms to ensure a more equitable economy, and fairer and more sustainable market practices. Recognizing that climate change knows no borders and disproportionately affects the most vulnerable, it is essential that we work together to build paths toward a more sustainable and resilient future.

We remain committed to driving concrete solutions grounded in both science and traditional knowledge, while strengthening partnerships that allow us to accelerate large-scale conservation and restoration efforts that are featured in this report.



Best regards,

Marcio Sztutman
Executive Director of TNC Brazil

INTRODUCTION

The effects of climate change and biodiversity loss are no longer distant threats. They are already impacting ecosystems, economies, and people's daily lives around the world. The year 2024 underscored this urgency, marked by record-breaking temperatures and extreme events such as prolonged droughts and devastating floods. Nature conservation remains one of the most effective strategies to confront these crises, but meaningful progress depends on a collective effort—from individuals, markets, and governments—to transform the way we relate to the environment.

For more than 35 years, The Nature Conservancy (TNC) has been working in Brazil alongside government, businesses, and communities to promote science-based solutions that balance nature conservation with socioeconomic development. Our efforts support the commitments of the Paris Agreement on climate and the Kunming-Montreal Global Biodiversity Framework, while also aligning with the United Nations Sustainable Development Goals (SDGs).

With COP30 in Brazil at the center of global climate discussions, 2025 marks a pivotal year. The urgency to accelerate progress by the end of this decade is clear, and every step forward on climate and biodiversity goals is essential to securing a future where people and nature thrive together.

**Click and watch the
Annual Report video**

TNC BRAZIL'S 2030 GOALS

Since 2021, TNC has set ambitious targets for 2030, outlining a clear path to address the climate and biodiversity crises. These goals shape our priorities and guide how we measure progress. TNC Brazil plays an active role in advancing these global objectives by implementing innovative solutions in the Amazon, Cerrado, and Atlantic Forest, and by strengthening local partnerships to generate meaningful and lasting impact.



288 MILLION TONS of CO₂ sequestered or emissions avoided annually



9.6%
OF THE GLOBAL TARGET

Comparable to France's annual emissions



67 MILLION HECTARES under improved management, protection, or avoided conversion



10.3%
OF THE GLOBAL TARGET

Nearly twice the size of Germany



187 THOUSAND KM OF RIVERS under improved management, protection, or with impacts avoided



18.6%
OF THE GLOBAL TARGET

That's equivalent to 4.7 laps around the Earth



2.6 MILLION PEOPLE with more effective access to decision-making processes related to land, water, and natural resource conservation



5.7%
OF THE GLOBAL TARGET

Larger than the population of Belo Horizonte



HOW WE WORK

TNC is a science-based organization committed to developing, implementing, and scaling the actions needed to achieve a balance between nature conservation and economic and social prosperity. To deliver results with the urgency the moment demands, we must create and advance solutions that drive and accelerate systemic change, transforming the ways societies produce, consume, account for, invest in, and manage natural resources.

[Click and learn more about how we work](#)



**SUSTAINABLE RURAL
DEVELOPMENT**



LOCAL COMMUNITIES



WATER



INDIGENOUS PEOPLES



**FORESTS AND
RESTORATION**



**SUSTAINABLE
FINANCE**



PUBLIC POLICIES

While our conservation efforts are concentrated in the Amazon, Cerrado, and Atlantic Forest, we recognize that nature knows no borders. That's why our work aims to influence Brazil's broader conservation agenda at the national level.

AMAZON

What happens in the Amazon resonates across the globe. As the world's largest tropical rainforest, it plays a critical role in stabilizing the global climate by storing vast amounts of carbon. Its river systems hold one-fifth of the planet's freshwater, and its extraordinary biodiversity is unmatched, home to one in every ten known species. The Amazon is also home to millions of people, including 350 Indigenous groups. Yet, the region faces mounting pressures: rising global temperatures and prolonged droughts are placing its ecosystems at risk, pushing the forest closer to tipping points that could result in irreversible damage.

To confront these threats and protect biodiversity, TNC works in the Amazon in close collaboration with governments, businesses, Indigenous Peoples, farmers, and many other partners. Together, we are strengthening sustainable production models, promoting the restoration of degraded lands, safeguarding conservation areas, and fostering innovation in sustainable finance, governance, and public policy for conservation.

Discover the work of Indigenous Peoples producing Açai in Amazon.



CHECK OUT THE HIGHLIGHTS OF TNC'S WORK IN THE AMAZON IN 2024

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STRENGTHENING INDIGENOUS NETWORKS

To strengthen the role of Indigenous Peoples and local communities in securing their rights, managing and conserving their territories, and expanding their participation in decision-making processes, the Amazon Indigenous Networks project was launched. Led by the Coordination of Indigenous Organizations of the Brazilian Amazon (COIAB), with support from TNC, the project began implementation with a focus on expanding Indigenous Peoples' access to and participation in public funding and government initiatives. It aims to build leadership and technical capacity among Indigenous leaders and organizations across the Legal Amazon, equipping them with the tools and support needed to enhance their actions and influence public policies on conservation and territorial governance in the region.

9

States of the
Legal Amazon

64

Ethnic Regions

37million

hectares

11

Indigenous
associations (9 state,
two regional)

Training of
1000

Indigenous youth



WE ALSO MADE PROGRESS IN:

Progress in livestock traceability

Building on the Pará Sustainable Livestock Program announced at COP28, the state of Pará has begun implementing mandatory, individual traceability for cattle. The program aims to ensure full traceability of 100% of the state's cattle herd by 2026, more than 26 million animals across 122,000 rural properties. TNC is among the organizations supporting the state government in this pioneering initiative, the first in Brazil to establish a traceability policy focused on environmental criteria. The program seeks to reduce illegal deforestation, strengthen the local economy, and integrate small-scale producers into the formal supply chain. It also aims to promote environmentally responsible practices, enhance legal certainty and animal health, and open new market opportunities.

Financial incentives through carbon markets

To advance efforts to combat deforestation, TNC supported the State of Pará in developing a Payment for Deforestation Reduction and Forest Conservation mechanism, based on carbon credits generated from conserved forest areas within the state. Proceeds from the sale of these credits will be invested equitably in initiatives that directly benefit Indigenous Peoples, quilombola communities, extractivist populations, and family farmers. As part of this initiative, the state government signed a historic agreement with the LEAF Coalition for the future purchase and sale of carbon credits. With a commitment to sell nearly R\$1 billion in high-integrity jurisdictional credits—pending an extensive validation process—Pará became the first state in Brazil, and in the world, to reach this milestone. As implementation moves forward in 2025, the program is undergoing a broad, state-led community consultation process.

Concessions for forest restoration

TNC partnered with the government of Pará to design a pioneering pilot project for forest restoration concessions in the Triunfo do Xingu Environmental Protection Area. This groundbreaking initiative aims to restore 10,000 hectares of native vegetation, remove an estimated 3.7 million tons of CO₂ from the atmosphere, and generate more than 2,000 direct and indirect jobs. Its benefits also include mitigating climate extremes, preserving water systems, and strengthening the region's both environmental and economic resilience. The goal for this pilot is to serve as a foundation for a state-level public policy, as Pará has over 1 million hectares of land eligible for restoration through similar concession models. The potential impact extends beyond the state, encompassing approximately 2.7 million hectares across the Amazon. Restoring these areas could remove nearly 1 billion tons of carbon dioxide from the atmosphere and generate more than 1 million jobs over the next 40 years.

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CERRADO

The Cerrado plays a vital role in Brazil's ecological balance. It is one of the country's most important regions for food production and water security. Covering one-quarter of Brazil's territory, it is the most biodiverse savanna in the world, but it faces growing threats from intensive land use and unsustainable development. Nearly half of the biome, around 84 million hectares—has already been converted for agriculture and livestock. Meanwhile, dam construction has altered river courses, disrupting aquatic species migration, impacting traditional communities, and impairing essential ecological processes.

TNC, which has been working in the region for over 30 years, has intensified its efforts in the Araguaia River Basin, an area where 80% of the original vegetation has already been converted. Our work focuses on restoring degraded lands and promoting regenerative agriculture and livestock practices to boost productivity in a sustainable way. We also collaborate with Indigenous Peoples and local communities, strengthening their leadership and economic activities. In addition, we connect local actions and public policies to state, national, and global initiatives aimed at reducing deforestation and conserving nature.

Learn the history of a rural producer working on regenerative agriculture in Cerrado.





EXPLORE THE KEY OUTCOMES OF TNC'S WORK IN THE CERRADO IN 2024:

SCALING UP TECHNICAL SUPPORT FOR REGENERATIVE AGRICULTURE

One of the main drivers of deforestation is the lack of access to technical assistance, particularly for small and medium-sized producers. To address this, we are expanding initiatives to increase the availability of technical support for regenerative agriculture in the Cerrado, through partnerships with key stakeholders such as Sebrae. This strategy is also linked to livestock traceability and the environmental compliance through the Reinsertion and Monitoring Program (PREM). Using geomonitoring, PREM tracks the recovery of degraded areas previously noncompliant with market protocols and supports the reintegration of rural producers into socio-environmental standards, promoting a more sustainable and inclusive production chain.

WE ALSO MADE PROGRESS IN:

Fighting climate change with Indigenous Peoples

One of the key challenges in climate finance today is ensuring that resources reach Indigenous Peoples and local communities, those on the front lines of the climate and biodiversity crises. With support from TNC, the Podáali Fund financed sustainable initiatives to implement the Territorial and Environmental Management Plan of the Xavante people in the state of Mato Grosso. The 14 funded projects combine nature conservation efforts in Xavante Indigenous Lands with food sovereignty and the promotion of traditional knowledge. To expand initiatives like this, TNC supported the creation of the Mato Grosso State Subprogram for Indigenous Peoples, under the REDD Early Movers (REM) Program. The subprogram already has 27 projects underway across the state and is helping lay the foundation for future large-scale efforts within the REM Program and beyond.

Improving water resources management in Araguaia

TNC signed a partnership with the Pantanal Research Center, representing the Upper Araguaia River Basin Committee, to strengthen water governance in the region and support the development of more integrated strategies for watershed protection and the fight against water scarcity. Conservation actions in the basin are guided by the Araguaia Conservation Blueprint, a study conducted by TNC that brings together environmental, economic, and social data to provide a detailed understanding of the basin and inform sustainable regional planning.

More innovative financial solutions to support sustainable production

Launched in 2021, the Innovative Finance for the Amazon, Cerrado and Chaco (IFACC) initiative has grown to include 24 signatory financial institutions committed to promoting loans and investments that support sustainable land use. IFACC member organizations have developed 17 innovative financial products to support sustainable production models for soy, livestock, agroforestry systems, and non-timber forest products, mobilizing nearly US\$500 million in investments. Of this total, US\$244 million was disbursed in 2024 alone. These resources had a significant impact on approximately 400,000 hectares. This includes over 341,000 hectares dedicated to the sustainable expansion of soy production and intensification of beef production, 1,754 hectares of agroforestry systems, 739 hectares of ecological restoration, and more than 55,000 hectares of native vegetation protected beyond legal requirements.



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ATLANTIC FOREST

The Atlantic Forest is one of the most biodiverse biomes on the planet. However, due to centuries of degradation driven by human activity, it has lost more than 90% of its original native vegetation. Spanning 17 Brazilian states, the region is home to most of the country's population and accounts for roughly 70% of Brazil's GDP. Vital services, including water supply, climate regulation, agriculture, fishing, energy, and tourism, depend on the health of this ecosystem. Today, only 24% of the forest's original cover remains, and just 12.4% of that consists of mature, well-preserved forests.

Given this context, TNC focuses its efforts on protecting and restoring key watershed areas that supply water to over 70% of Brazil's population. Through forest restoration, our initiatives aim to strengthen municipal and regional environmental public policies, enhance technical capacity for restoration, and support the development of effective local governance. Additionally, we work to identify and promote new financial mechanisms to scale up forest restoration and water source conservation across the region.

Discover the Fire Management work in Atlantic Forest.



CHECK OUT THE HIGHLIGHTS OF TNC'S WORK IN THE ATLANTIC FOREST IN 2024:

INTEGRATED FIRE MANAGEMENT

Adapting to climate change in the Atlantic Forest requires a strategic approach to fire management, especially in areas increasingly vulnerable to large-scale wildfires, a growing threat in this biome. Integrated Fire Management (IFM) is a key strategy employed by TNC to support ecological restoration. Whether through controlled burns or the suppression of increasingly frequent wildfires, IFM helps reduce the risk of damage to biodiversity and to critical ecosystem functions essential for recovery. This approach also contributes to the effective management and conservation of both protected and productive landscapes, while fostering capacity-building and facilitating access to project financing. IFM is a practice that promotes sustainable fire control by recognizing the ecological need for prescribed burning in certain biomes and during specific periods, helping to reduce the intensity and risk of more dangerous wildfires.

TNC is advancing the IFM agenda in Brazil, combining scientific knowledge with traditional practices to strengthen the protection of natural areas. IFM promotes the planned use of fire, whether to stimulate the regeneration of native species, control invasive plants, or reduce flammable materials, to prevent uncontrolled wildfires. Between 2023 and 2024, we strengthened local governance by training representatives from 12 municipalities, 5 fully protected conservation units (4 parks and 1 Natural Monument), 10 sustainable use conservation units (3 Environmental Protection Areas and 7 Private Natural Heritage Reserves), 1 rural settlement, 6 civil society organizations, 5 companies, and hundreds of residents and rural landowners.



WE ALSO MADE PROGRESS IN:

Strengthening the Pact for the Restoration of the Atlantic Forest

TNC reaffirmed its commitment to restoring Atlantic Forest by supporting the development of new carbon program models. As part of our leadership within the Pact for the Restoration of the Atlantic Forest, we contribute to the Forest Carbon Task Force, helping to strengthen the restoration value chain through targeted training on carbon project development. More than 30 organizations have been trained and are now equipped to replicate best practices in carbon-linked restoration, whether as project developers, implementers, or peer and community advisors. Through this work, we help bring visibility to the challenges and opportunities of the voluntary carbon market and foster dialogue to make new, high-integrity carbon projects viable in a growing demand landscape. We also work to ensure that members of the Pact and other partners are empowered to assess whether carbon project proposals in their territories offer multiple benefits, respecting both nature and people, supporting climate action, and aligning with principles of integrity and equity.

Expanding municipal forest restoration programs

In 2024, TNC's restoration efforts in the Atlantic Forest were bolstered by the launch of 15 new municipal recovery and conservation programs. An additional 25 municipalities are in the process of engaging or developing their own local programs, bringing the total to over 100 active partnerships across the region. These collaborations are helping to accelerate the recovery of degraded areas and the protection of strategically important ecosystems.

Plan for biodiversity in the state of Rio de Janeiro

TNC is supporting the state of Rio de Janeiro in developing its Action Plan for the State Biodiversity Policy, contributing to the planning of new conservation units. This includes conducting targeted studies to inform the future creation of these areas and evaluating financial mechanisms to ensure their long-term sustainability. The initiative is part of a broader partnership with the Brazilian Association of State Environmental Entities (ABEMA) to support the development of State Biodiversity Strategies and Action Plans across Brazil.

Consolidation of territorial organization and local governance:

Strengthening environmental governance has been a key focus of TNC's work, particularly through initiatives that promote intermunicipal cooperation, ensuring that ecosystem restoration and conservation efforts reflect local needs and regional realities. One example is the Altos da Mantiqueira Consortium in the state of Minas Gerais, which unites six municipalities in the southern part of the state. With support from TNC for its formalization, the consortium established a partnership among environmental managers to develop conservation-oriented public policies. Under the Minas Gerais Conservation Program, TNC also supported the development of a methodology to help municipalities identify priority areas for restoration, creating a replicable model for the entire state. In addition, in the state of São Paulo, TNC supported the Três Rios Consortium in designing and implementing restoration and conservation programs.

PUBLIC POLICIES

To drive conservation with the urgency and scale required, we collaborate with governments at all levels, offering technical assistance and leveraging on TNC's robust scientific expertise. Our aim is to support the development of national and subnational public policies that align with international commitments to nature conservation, such as the Paris Agreement and the Kunming-Montreal Global Biodiversity Framework.

Our team of experts in Brazil supports the development and implementation of government programs and plans, while also contributing to the design of effective public policies. Our policy advocacy extends to active participation in key governance forums, particularly those focused on climate, forests, biodiversity, agriculture, and water resources. We also engage in national and international events and negotiations, helping shape more ambitious agreements and policy frameworks, with a focus on the Climate and Biodiversity Conferences and New York Climate Week.

CHECK OUT THE HIGHLIGHTS OF TNC'S WORK WITH PUBLIC POLICIES IN 2024:

SUPPORTING NATIONAL CONSERVATION AND RESTORATION POLICIES

TNC has contributed to the development and revision of key federal conservation policies in Brazil. Through a technical cooperation agreement with the Ministry of the Environment and Climate Change (MMA), TNC is supporting the structuring of the National Climate Plan and the National Biodiversity Strategy and Action Plans (EPANB). As part of this effort, studies have been developed to assist the Ministry in providing guidelines for the establishment of Other Effective Area-Based Conservation Measures (OECMs). TNC has also supported the revision of the National Native Vegetation Recovery Plan (PLANAVEG), a critical instrument for achieving restoration targets and addressing climate change.

WE ALSO MADE PROGRESS IN:

Socio-bioeconomy and PES in the G20

In preparation for the 2024 G20 meeting hosted by Brazil, TNC supported the approval of the Ten High-Level Principles on Bioeconomy, helping to position bioeconomy as a central topic in member countries' discussions on nature conservation and the transformation of production chains toward more sustainable models. Approved under the Brazilian presidency, these principles marked the first time bioeconomy was formally integrated into the international agenda at this level. TNC participated in the technical working group supporting the G20 Initiative on Bioeconomy (GIB), contributing technical analyses that highlighted the role of bioeconomy in driving the transition to a climate-resilient development model, benefiting both people and nature. We also contributed to the evaluation of large-scale Payment for Environmental Services (PES) programs, supporting the development of effective guidelines for implementing this mechanism among G20 member countries.

Implementing the National Bioeconomy Strategy

TNC supported the Ministries of the Environment, Agrarian Development, and Social Development in delivering training sessions and facilitating multi-stakeholders dialogues for the development of the National Socio-bioeconomy Plan. The consultation process engaged over 300 sector representatives and more than 150 representatives of Indigenous Peoples, quilombola communities, local communities, and family farmers through workshops held across the country.

New coalition for funding

TNC supported the creation of the Brazil Restoration & Bioeconomy Finance Coalition, an initiative aiming to mobilize US\$10 billion by 2030 for forest restoration and conservation in Brazil. The coalition brings together public and private institutions to finance projects that will restore at least 5 million hectares of forest, contribute to the removal of 1 gigaton of CO₂, and direct US\$500 million to initiatives benefiting Indigenous Peoples and local communities, particularly in the Amazon.

New climate finance mechanism in São Paulo

We supported the creation of Finaclima, a financial mechanism designed to facilitate investment in climate and ecological restoration projects. Finaclima will fund initiatives aligned with the São Paulo State Climate Action Plan (PAC) and the State Plan for Adaptation and Climate Resilience (PEARC), channeling resources into ecological restoration, sustainable agriculture, bioinputs, and renewable energy, strengthening the financing of actions for climate change mitigation and adaptation.

Supporting the sustainable transition of agriculture and livestock farming

TNC worked with the Brazilian Sustainable Livestock Board and the Ministry of Agriculture and Livestock (MAPA) to develop the National Plan for Individual Traceability of Cattle and Buffalo. The plan aims to enhance traceability through the implementation of an individual identification system that enables monitoring and documentation of each animal's history, current location, and movement. This system will increase transparency across the supply chain and support meaningful progress toward eliminating deforestation associated with livestock production. TNC also contributed—through the Brazil Climate, Forests and Agriculture Coalition—to the development of the Agro Brasil + Sustentável Platform, a system designed to assess environmental, land tenure, and labor compliance criteria for rural properties, directly linking them to marketed products. In addition, we supported MAPA in establishing minimum eligibility, monitoring, and compliance criteria for the National Plan for the Conversion of Degraded Pastures.

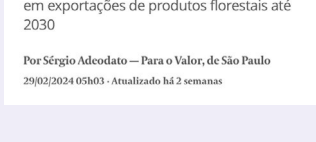
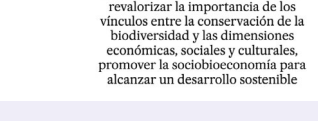
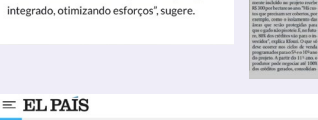
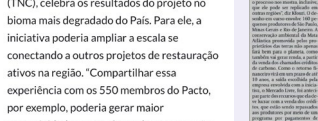
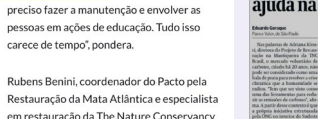
International events

In 2024, TNC organized and participated in panels and discussions at major global events, including New York Climate Week, the Biodiversity Conference (COP16), and the Climate Conference (COP29). During Climate Week, TNC addressed key issues such as the transition to a low-carbon economy, natural climate solutions, and financing for Indigenous Peoples and local communities.

At COP16, TNC emphasized the integration of biodiversity protection with climate action, advocating for the inclusion of inland waters in the final negotiation text and calling for increased funding to address biodiversity loss.

At COP29, TNC underscored the importance of transitioning to a low-carbon development model, tied to a broader agenda that promotes nature-based solutions and strengthens climate-resilient societies.

COMUNICAÇÃO NA TNC



RELEVANT FIGURES:

Digital channels



Followers on LinkedIn:

16,491



Followers on Instagram:

27,915



Website visits:

498,260

In the press



Published reports:

3,675



Published articles:

21



Interviews with spokespersons:

121

TRANSPARENCY

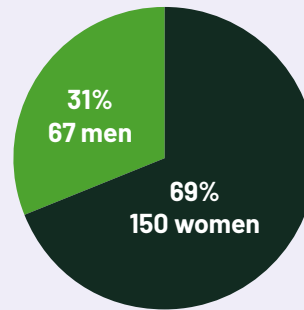
TNC's values define who we are as an organization and guide how we act as individuals. They inspire us to do what is right, always in alignment with our Code of Conduct. We carry out our mission with a strong commitment to accountability, diversity, and respect for people and communities. Every donation entrusted to TNC is managed with care, through a robust corporate governance structure that ensures the effective and efficient use of resources.

OUR TEAM

We are a multidisciplinary team with expertise in fields such as science, administration, sustainable finance, economics, communication, environmental and forestry engineering, biology, anthropology, and more. Our team includes directors, experts, assistants, and interns working in various locations—including São Félix do Xingu, in inland Pará; Barra do Garças, in Mato Grosso; Itanhandu, in Serra da Mantiqueira; the Federal District; and the city of São Paulo—all united by a single mission: to create a future where people and nature thrive together.

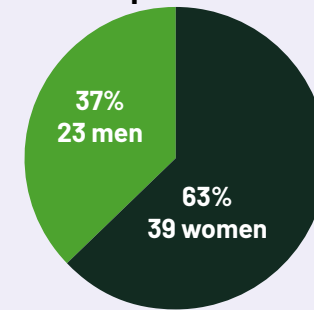
There are 217 employees in Brazil

GENDER

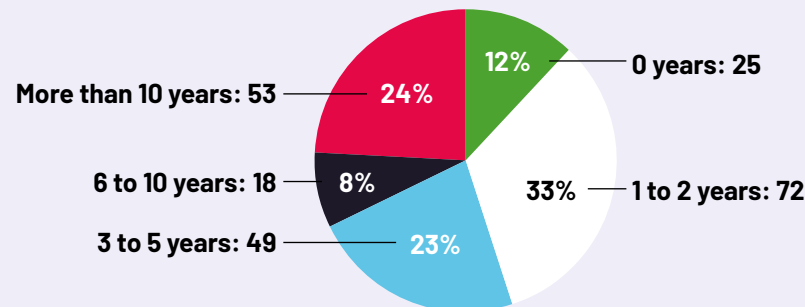


LEADERSHIP ROLES

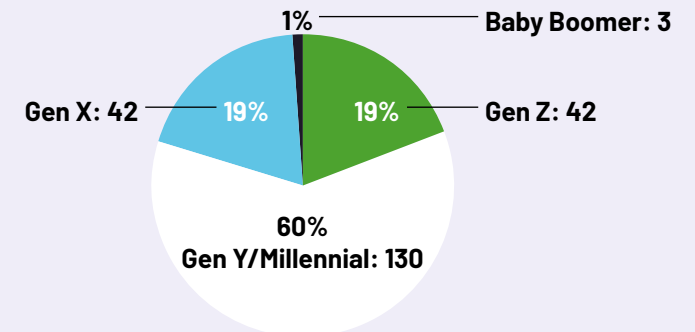
62 positions

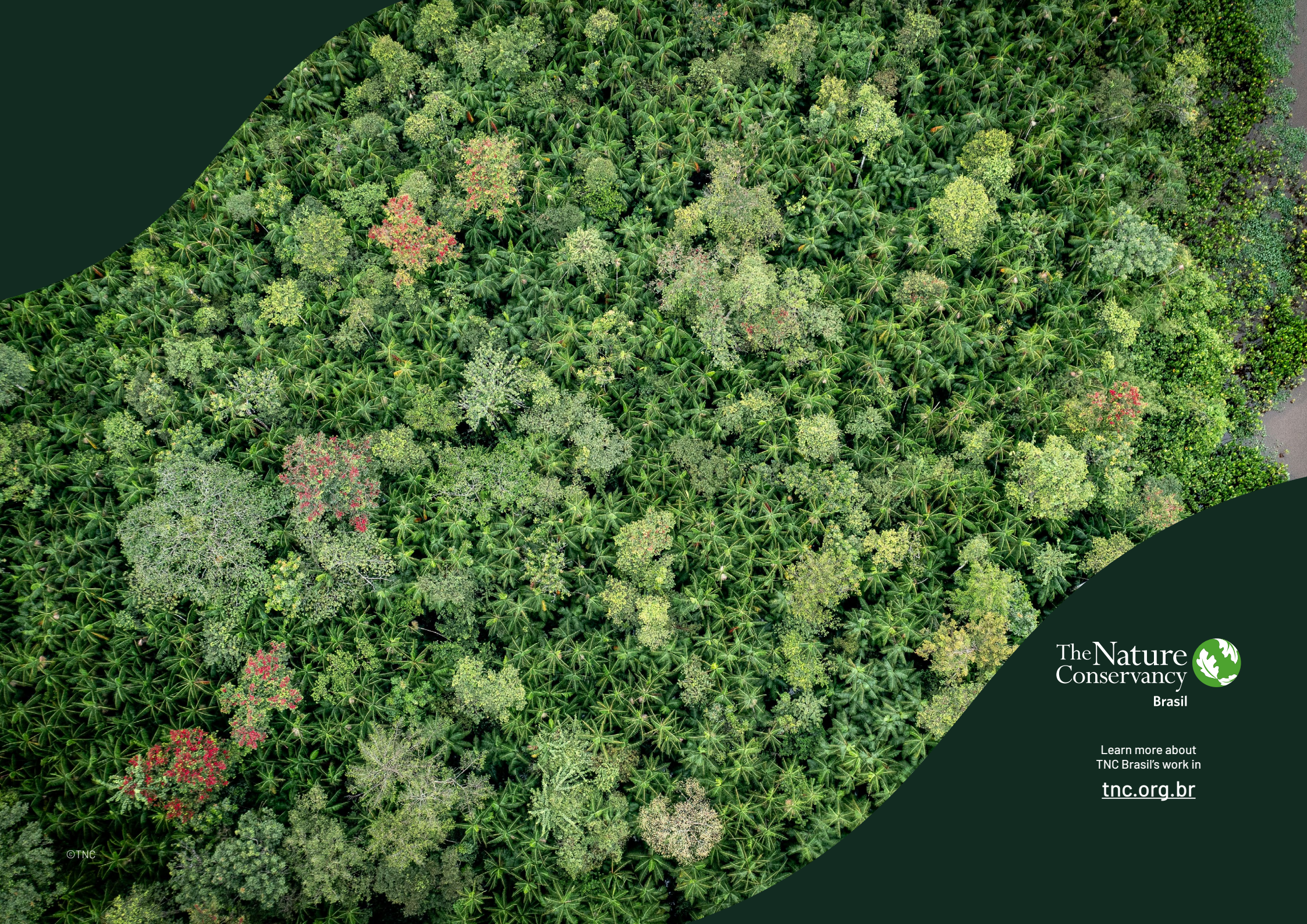


YEARS IN TNC



GENERATION





The Nature
Conservancy 
Brasil

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